

Global Environment Facility (GEF)

Risk Appetite Statement

- *Encourages* the GEF to maintain a continued focus on risk-taking and innovation under GEF-9, ensuring that its risk appetite statement supports the development and implementation of transformative approaches to address environmental challenges.

Access

- *Welcomes* the decision of the GEF Council to approve the policy amendments to streamline the GEF project cycle and looks forward to their full implementation.

Complementarity and Coherence

- *Recognises* the importance of the role of the GEF within the wider financial architecture in delivering climate objectives, including the relevant outcomes agreed in the NCQG.
- *Encourages* further efforts to strengthen the complementarity and coherence between the Multilateral Climate Funds with a view to improving the access to developing countries and increasing the impact of the support provided.