



**United Nations**  
Framework Convention on  
Climate Change

# Outcomes of the 37<sup>th</sup> Meeting of the Standing Committee on Finance

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13 June 2025



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Climate Change

# **Agenda Item 4. 2025 Forum of the Standing Committee on Finance**

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## **Agenda item 4: 2025 Forum of the Standing Committee on Finance**

### **At SCF 37:**

- The SCF agreed on the provisional programme of the 2025 SCF Forum on Financing Sustainable Agriculture and Food Systems.
- Feedback from members and observers will be reflected in the SCF 37 meeting report and guide the co-facilitators' intersessional work in designing the specifics of each session of the Forum.



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# **Agenda Item 5. Themes for the 2026 and 2027 Forums of the SCF**

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## **Agenda item 5. Themes for the 2026 and 2027 Forums of the SCF**

At the 37<sup>th</sup> meeting, the SCF agreed:

- 1) On the theme for the 2026 SCF Forum “Financing Climate Action in Water Systems and Ocean”.
- 2) To request co-facilitators to work further on collecting information on the scope of the 2026 Forum theme with a view to agreeing on it at SCF 38.
- 3) To request co-facilitators to conduct further consultations with members on the 2027 Forum theme for consideration at SCF 38.





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## **Agenda Item 6. Draft Guidance to the Operating Entities of the Financial Mechanism**

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## **Agenda item 6: Draft Guidance to the Operating Entities of the Financial Mechanism**

### **Proposed Agreement on the Approach**

#### *1. Proposed Inclusive and Transparent Approach*

- The SCF will compile and organize the submissions, clustering Parties' inputs thematically, preserving core messages and without overediting differing views. The SCF should not negotiate on the draft guidance and preserve flexibility for Parties to negotiate at the COP.
- The SCF will attach an explanatory note to the draft guidance to clarify the rationale behind its preparation and provide any additional information, as necessary. It will include a disclaimer, clarifying the limitations in sequencing of the meetings of the SCF and the OE Boards.

## **Agenda item 6: Draft Guidance to the Operating Entities of the Financial Mechanism**

### **Proposed Agreement on the Approach**

#### *2. Facilitating Enhanced Coordination*

- Once OE reports are published, the SCF can circulate a message to Parties to share the reports and encourage them, in preparing for their submissions, to coordinate internally across thematic areas (e.g., finance, adaptation, technology, transparency) and with their GCF NDAs and GEF OFPs.

## **Agenda item 6: Draft Guidance to the Operating Entities of the Financial Mechanism**

### **Proposed Agreement on the Approach**

#### *3. Proposed Activities*

- Produce a user-friendly PDF booklet of previous guidance to each OE.
- Explore options for developing an online tool to track implementation of guidance to the OEs, noting potential resource implications.
- Organize a webinar on the draft guidance, after the final OE Board meeting and prior to the COP. It will facilitate a discussion on any updates to the draft guidance arising from the final Board meeting outcomes.
- Propose to the co-chairs of the COP agenda items on OE Guidance that SCF stands ready to present its work at the opening Contact Group.



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## **Agenda Item 7(a). The seventh Biennial Assessment and Overview of Climate Finance Flows**

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### **Agenda item 7a: Seventh biennial assessment and overview of climate finance flows**

#### **SCF agreed:**

- a) To follow the approach outlined in the revised draft workplan.
- b) To the updated general outline with a view to including it in the annual report of the SCF to COP 30 and CMA 7.





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**Agenda Item 7(b). Third report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation**

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**Agenda item 7b: Third report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation**

**SCF agreed:**

- a) To follow the approach outlined in the revised draft workplan.
- b) To the updated general outline with a view to include it in the annual report of the SCF to COP 30 and CMA 7.

