

Side event of the Standing Committee on Finance

The role of the SCF: Road from Sharm El-Sheikh to Dubai and beyond

PROVISIONAL PROGRAMME

Date: Friday, 9 June 2023
Venue: WCCB, Bonn, Germany
Time: 13:15 to 14:45 (Room Berlin)

Objective

This side event will provide participants an opportunity to engage with the SCF to discuss about role of the SCF in serving Parties and the wider climate finance community, in the context of the mandates received from COP 27. In this interactive event, SCF members, Parties and representatives of financial institutions and stakeholders will share strategic reflections on the SCF's roles and functions, insights and lessons learned from COP 27, and how SCF outputs can maximize positive impacts for COP 28 and beyond.

Furthermore, this side event could provide an informal space for Parties to interact with the Committee, which could be timely and useful to inform Parties' work on the second review of the functions of the SCF.

Format

The Co-Chairs will open the session and give a short presentation, outlining the outcomes of the informal retreat that the SCF held in March 2023 and focusing mainly on three elements: (1) growing mandate and timeline of deliverables in the next years; (2) Committee's reflections on the lessons learned in 2022; (3) strategic priorities towards COP 28 and beyond. SCF co-facilitators of the different workstreams will be invited to share their complementary reflections. Subsequently, a panel of finance negotiators and representatives of financial institutions and stakeholders will be invited to share their reflections, followed by a Q&A discussion with the audience.

Panelist:

- Moderators: Zaheer Fakir and Gertraud Wollansky (SCF Co-Chairs)
- Invitation for comments from the SCF co-facilitators
- Guest panelists:
 - Party delegate #1: developing country (tbc)
 - Party delegate #2: developed country (tbc)
 - Stakeholder representative (CDKN, tbc)
 - Financial institution representative (GCF, tbc)

Programme:

- Welcome by SCF Co-Chairs
- Session 1: Presentation of SCF co-chairs, followed by comments by SCF co-facilitators
- Session 2: Panel session with Party representatives and institutions
- Q&A

SCF side-event run of flow

Davos style seating arrangement – 6 seats

On the podium: SCF co-chairs and the four panelists
Front row: SCF members and co-facilitators

Session 1: Presentation by the SCF on its roles and functions

Time: 20 minutes

- Co-Chairs welcome the audience and the guest panelists
- Co-Chairs present outcomes of SCF retreat on strategic reflections on the roles and functions of the SCF (<10 mins)
- SCF co-facilitators share their reflections; using a standing mic (<10 mins)

Session 2: Panel discussion

Time: 20 minutes

- Co-Chairs ask each panel member to share their reflections on the SCF role and functions.
- Possible probing questions:
 - *To Party delegates: How did SCF product serve Parties at COP 27? Why is SCF's work relevant for negotiations on climate finance in next few years? What strategic priority should SCF keep in mind in delivering on its mandates?*
 - *To CDKN: How has the SCF outputs been relevant to the work of stakeholders, such as CDKN? How can the SCF further improve its stakeholder engagement?*
 - *To GCF: How do you see the relevance / potential of SCF's work in improving coherence and coordination of climate finance delivery?*

As appropriate, follow-up to the interventions from panelists and facilitate a conversation between panelists and SCF members.

Question and Answers

Time: 20 minutes

- Open the floor for comments and questions.
- Invite SCF members in the room to respond to questions for the Committee.
