Framework Convention on Climate Change

SCF/2025/37/2

Standing Committee on Finance

16 May 2025

Agenda and annotations

Thirty-seventh meeting of the Standing Committee on Finance

11–13 June 2025
Bonn, Germany

1. Opening of the meeting.
2. Organizational matters.
3. Technical expert session on available information, data, sources and approaches to monitor the new collective quantified goal on climate finance.
4. 2025 Forum of the Standing Committee on Finance.
5. Themes for the 2026 and 2027 Forums of the Standing Committee on Finance.
6. Draft guidance to the Operating Entities of the Financial Mechanism.
7. Preparatory work for the mandates to be delivered in 2026:
   (a) The seventh Biennial Assessment and Overview of Climate Finance Flows;
   (b) The third report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation.
8. Linkages with constituted bodies of the Convention and the Paris Agreement.
9. Report of the thirty-seventh meeting of the Standing Committee on Finance.
10. Other matters.
11. Closure of the meeting.

Annotations to the provisional agenda

1. Opening of the meeting

1. The thirty-seventh meeting of the Standing Committee on Finance (SCF) will be opened by the Co-Chairs on 11 June 2025 at 09:00 (Germany).

2. Organizational matters

(a) Adoption of the agenda

2. ***Action*: *The SCF will be invited to adopt the agenda for its thirty-seventh meeting.***

3. *Background*: The provisional agenda was prepared by the Co-Chairs and circulated to the SCF prior to the meeting.[1]

SCF/2025/37/1	*Provisional agenda for the thirty-seventh meeting of the Standing Committee on Finance*
SCF/2025/37/2	*Provisional agenda and annotations for the thirty-seventh meeting of the Standing Committee on Finance*

(b) Organization of the work of the meeting

4. ***Action: The SCF will be invited to agree on the organization of the work of the meeting***.

5. *Background*: SCF 37 will be held in Bonn, Germany from 11 to 13 June 2025. The provisional schedule of the meeting is contained in the annex of the provisional agenda[2] and also is contained in the annex to this document.

6. The meeting will be open to attendance by observers from Parties and accredited observer organizations, except where otherwise decided by the SCF. The meeting will be open to virtual attendance and broadcast live. The SCF may decide at any time that a meeting or part thereof should be closed to observers and the broadcast should be interrupted.

3. Technical expert session on available information, data, sources and approaches to monitor the new collective quantified goal on climate finance

7. ***Action: The SCF will be invited to consider the discussions held at the technical expert session with a view to informing the preparation of its biennial report on the new collective quantified goal on climate finance (NCQG), commencing in 2028.***

8. Background: The SCF is mandated to prepare a report biennially, commencing in 2028, on collective progress towards all elements of decision 1/CMA.6 on the NCQG, based on all relevant and available sources of information, for consideration by the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA).[3]

9. At SCF 36, the SCF agreed to organize a technical expert session during SCF 37, which will provide the opportunity to explore information and data availability and gaps, sources and approaches and important insights in the context of the mandate to prepare a report biennially on the elements of the NCQG commencing in 2028.

SCF/2025/37/3	*Background paper on the technical expert session on available information, data, sources and approaches to monitor the new collective quantified goal on climate finance*

4. 2025 Forum of the Standing Committee on Finance

10. ***Action: The SCF will be invited to consider the updated draft 2025 SCF Forum programme.***

[1] All meeting related documents will be made available at https://unfccc.int/scf/scf-meetings-and-documents.
[2] SCF/2025/37/1.
[3] Decision 1/CMA.6, para. 30.

11. *Background*: COP 28 welcomed the topic of the 2025 Forum on accelerating climate action and resilience through financing for sustainable food systems and agriculture for the Forum.[4]

12. At SCF 36, SCF agreed to request the co-facilitators to develop a draft Forum programme for consideration at SCF 37, taking into account views expressed by SCF members and observers, including additional submissions received after the meeting, on the draft programme outline.

13. Furthermore, SCF requested the secretariat to continue coordinating the necessary legal and organizational arrangements for hosting the Forum at the FAO headquarters.

SCF/2025/37/4	*Background paper on the 2025 Forum of the Standing Committee on accelerating climate action and resilience through financing sustainable agriculture and food systems*

5. Themes for the 2026 and 2027 Forums of the Standing Committee on Finance

14. ***Action: The SCF will be invited to consider and agree on the themes for the 2026 and 2027 Forums.***

15. *Background*: On 3 April 2025, the SCF co-facilitators requested SCF members to make submissions on the topics for the 2026 and 2027 Forums. The agreed themes will be included in the 2025 annual report of the SCF to the COP and the CMA.

SCF/2025/37/5	*Background paper on the possible themes for the 2026 and 2027 Forums of the Standing Committee on Finance*

6. Draft guidance to the Operating Entities of the Financial Mechanism

16. ***Action: The SCF will be invited to consider the outcomes of the informal consultations facilitated by the co-facilitators during the intersessional period.***

17. *Background*: At COP 17, Parties decided that the SCF shall assist the COP in exercising its functions with respect to the Financial Mechanism of the Convention including through providing draft guidance for the operating entities of the Financial Mechanism of the Convention to the COP, with a view to improving the consistency and practicality of such guidance, taking into account the annual reports of the operating entities, as well as submissions from Parties.[5] Furthermore, COP 21 decided that the SCF shall serve the Paris Agreement in line with its functions and responsibilities established under the COP,[6] which was confirmed at CMA 1.3.[7]

18. COP 29 and CMA 6 requested the SCF to take into consideration the views and recommendations on elements of guidance submitted by Parties, when preparing its draft guidance for the Fund for responding to Loss and Damage (FRLD).[8]

19. At SCF 36, members agreed on a set of activities to prepare the draft guidance in 2025, starting with informal consultations to gather Parties' views on the substance and format of the draft guidance. Additionally, the SCF agreed to hold calls with the Green Climate Fund, Global Environment Facility, and FRLD to share SCF 36 outcomes on the draft guidance and explore the possibility of early release of their annual reports to allow Parties to begin preparing submissions promptly.

SCF/2025/37/6	*Background paper on the draft guidance to the operating entities of the Financial Mechanism*

[4] Decision 5/CP.28, para. 12.
[5] Decision 2/CP.17, para. 121(c).
[6] Decision 1/CP.21, para. 63.
[7] Decision 3/CMA.1, para. 6.
[8] Decision 5/CP.29, paras. 18–19 and Decision 11/CMA.6, paras. 18–19.

7. Preparatory work for the mandates to be delivered in 2026:

(a) The seventh Biennial Assessment and Overview of Climate Finance Flows;

20. ***Action: The SCF will be invited to:***

(a) ***Consider the draft annotated outline and workplan;***

(b) ***Provide additional guidance on the work to be done intersessionally.***

21. *Background:* In accordance with decision 2/CP.17, the SCF shall prepare a biennial assessment and overview of climate finance flows (BA), to include information on the geographical and thematic balance of such flows, drawing from available sources of information, including, inter alia, from biennial reports and biennial update reports.[9]

22. At SCF 36, the SCF agreed to develop a draft annotated outline and draft workplan, with the support of the secretariat, taking into consideration comments by SCF members at SCF 36, for consideration at SCF 37.

SCF/2025/37/7	*Background paper on the seventh Biennial Assessment and Overview of Climate Finance Flows*

(b) The third report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation

23. ***Action: The SCF will be invited to:***

(a) ***Consider the draft annotated outline and workplan;***

(b) ***Provide additional guidance on the work to be done intersessionally.***

24. *Background*: COP 27 requested the SCF to prepare biennial reports, including a summary of key findings, on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation, taking into account other relevant reports, for consideration by COP 29, COP 31 and COP 33.

25. At SCF 36, the SCF agreed to develop a draft annotated outline and draft workplan, with the support of the secretariat, taking into consideration comments by SCF members at SCF 36, for consideration at SCF 37.

SCF/2025/37/8	*Background paper on the third report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation*

8. Linkages with constituted bodies of the Convention and the Paris Agreement

26. ***Action: The SCF will be invited to consider the outcomes of activities undertaken by the focal points of the SCF to other constituted bodies and thematic areas during the intersessional period.***

27. *Background*: At SCF 33, the SCF appointed focal points to represent the Committee, when engaging in the work of other constituted bodies and in relation to various thematic areas of work.[10]

28. COP 29 noted with appreciation the efforts of the SCF to strengthen its engagement with stakeholders in the context of its workplan, including the constituted bodies, private entities and other entities outside the UNFCCC process. COP 29 encouraged the SCF to continue such efforts in 2025, including, as appropriate, with people and communities on the front line of climate change, including Indigenous Peoples and local communities.[11]

[9] Decision 2/CP.17, para. 121(f).

[10] SCF/2025/36/9.

[11] Decision 2/CP.29, para. 18.

9. Report of the thirty-seventh meeting of the Standing Committee on Finance

29. The SCF may wish to consider and adopt the report of the thirty-seventh meeting of the Standing Committee on Finance intersessionally on a non-objection basis.

SCF/2025/37/9	*Report of the thirty-seventh meeting of the Standing Committee on Finance*

10. Other matters

30. The SCF may wish to consider any other matters it deems necessary.

11. Closure of the meeting

31. SCF 37 is scheduled to close on 13 June 2025 at 16:00 (Germany).

Annex

Provisional schedule for the thirty-seventh meeting of the Standing Committee on Finance

	11 June 2025 (Germany time)
08:00 – 09:00	Registration
09:00 – 09:15	Opening of the meeting
09:15 – 09:30	Organizational matters
09:30 – 11:00	Technical expert session on available information, data, sources and approaches to monitor the new collective quantified goal on climate finance
11:00 – 11:15	***Coffee break***
11:15 – 13:00	Technical expert session on available information, data, sources and approaches to monitor the new collective quantified goal on climate finance
13:00 – 14:00	***Lunch break***
14:00 – 15:30	Technical expert session on available information, data, sources and approaches to monitor the new collective quantified goal on climate finance
15:30– 15:45	***Coffee break***
15:45 – 16:30	Technical expert session on available information, data, sources and approaches to monitor the new collective quantified goal on climate finance
16:30 – 17:00	Stocktake and discussion on the technical expert session
	12 June 2025 (Germany time)
09:00 – 9:15	Stocktake and plan for the day
09:15 – 10:45	2025 Forum of the Standing Committee on Finance
10:45 – 11:00	***Coffee break***
11:00– 12:15	Draft guidance to the Operating Entities of the Financial Mechanism
12:15 – 13:00	Themes for the 2026 and 2027 Forums of the Standing Committee on Finance
13:00 – 14:00	***Lunch***
14:00 – 15:30	Preparatory work on the seventh Biennial Assessment and Overview of Climate Finance Flows
15:30 – 15:45	***Coffee break***
15:45 – 17:00	Preparatory work on the third report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation
	13 June 2025 (Germany time)
09:00 – 09:15	Stocktake and plan for the day
09:15 – 10:15	2025 Forum of the Standing Committee on Finance
10:15 – 10:45	Themes for the 2026 and 2027 Forums of the Standing Committee on Finance
10:45 – 11:00	***Coffee break***
11:00 – 12:00	Draft guidance to the Operating Entities of the Financial Mechanism

12:00 – 13:00	Preparatory work on on the seventh Biennial Assessment and Overview of Climate Finance Flows
13:00 – 14:00	***Lunch break***
14:00 – 15:00	Preparatory work on the third report on progress towards achieving the goal of mobilizing jointly USD 100 billion per year to address the needs of developing countries in the context of meaningful mitigation actions and transparency on implementation
15:00 – 15:20	Linkages with constituted bodies of the Convention and the Paris Agreement
15:20 – 15:45	Consideration of the outcomes of the meeting
15:45 – 15:50	Report of the thirty-seventh meeting of the Standing Committee on Finance
15:50 – 16:00	Other matters
16:00	**Closure**