

From: Gary Clyne <gary@cadaenergy.com>

Sent: Thursday, 6 October, 2022 14:41

To: Supervisory-Body <Supervisory-Body@unfccc.int>

Cc: Vintura Silva <VSilva@unfccc.int>; Ama Kissiwah Boateng <AkBoateng@unfccc.int>

Subject: Call for input 2022 - draft requirements for the development of mechanism methodologies

Dear Supervisory Body,

1) I would like to develop an umbrella structure new methodology for superyachts and workboats. I believe ITMOs can fill the competitive capital gaps for conversion or commission of vessels using alternative carbon neutral/carbon positive fuels like ammonia, methanol, ethanol, DME or hydrogen. ITMOs are a key market tool that I would like to deploy for meeting the IMO's GHG targets and green credential ports.

Question: Can I begin the process of developing a new methodology PoA for vessels that use carbon neutral/carbon negative fuels for generating offsets?

2) I have submitted a proposal to Shell for development of a CCS New Methodology (see attached). I understand that various entities and institutions are working on same. Is there a problem with my firm contracting with Shell for the CCS methodology? The methodology will be used in North America and internationally. The CCS hub facility storage characteristics will probably align with the US Environmental Protection Agency (US EPA) Class VI well requirements.

Question: Has the US EPA Class VI well requirement been established internationally as the best-in-class storage model and will meet UNFCCC standards?

Gary Clyne

CEO

Carbon Asset Developer Associates Grenada Limited

1044 North Tower Rd.

Alamo, Texas 78516

Cell: 956.340.9103

Office: 956.601.0016

P.O. Box 594

St. George's, Grenada W.I.

Office: 1.473.404.1955

P.O. Box 1023

Port of Spain. Trinidad and Tobago W.I

Office: 1.868.657.8675



carbon asset developer associates



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September 26, 2022

VIA EMAIL:

Mr. ABCDE
CCUS Commercial Manager - Americas
Shell plc.
150 North Dairy Ashford Road – Energy Corridor
Houston, TX 77079

Re: USD000,000.00 CCUS Investment Proposal
Project Category: Carbon Capture Utilization and Storage (CCUS)
Project: Application for a United Nations Framework Convention on Climate Change (UNFCCC) New Methodology.
Project Description: Development of a Paris Agreement Article 6 large-scale methodological tool, which addresses specific GHG emissions from LNG export operations.
Mitigation Action: CO₂ extraction, compression, transport and injecting the condensed emissions into underground stores. The Mitigation Action will uncouple energy use and CO₂ released into the atmosphere.

Dear Mr. ABCDE:

Until recently, the costs associated with CCUS rendered the technology unfeasible, but recent gap financing vehicles and economic drives, such as: successful Paris Rulebook negotiations; tax equity finance; Opportunity Zones; New Market Tax Credits; and IRS 45Q tax credits with the maturity of technology, make CCUS applications for LNG export operations feasible. Carbon Asset Developer Associates LLC (CADA) can monetize internationally transferrable carbon units as well as US domestic incentives, benefiting Shell LNG export customers, partners, and investment.

CADA is a Texas HUB, TxDOT DBE/MBE, and an SBA certified HUBZone carbon financing firm. Our emission monetizing team combines a 40+ year track record in global financial markets and carbon project finance. We originate, structure, warehouse, and sell carbon offsets, offering targeted solutions to project developers, oil and gas producers, and offset buyers.

Using the Paris Rulebook Article 6.2 and domestic incentives, CADA can:

1. Attract investment, high quality carbon credits and US domestic tax credits for Shell plc (Shell).
2. Improve the business environment for investments in LNG.
3. Improve the competitiveness of Shell in the LNG CCUS market space.
4. Assist Shell with export or import of offsets to emitters operating in compliance markets.

For a LNG CCUS Project UNFCCC registration, post Methodology approval, an assignment will require crosscut networking and problem solving among US government agencies, state government officials,



private sector tax credit purchasers, private equity investment, SEC reporting companies for any ESG placement desired, as well as discussions cap and trade market jurisdictional emitting sources. The goal of CADA under this Methodology development proposal is ultimately to facilitate a contract between Shell and CADA for UNFCCC registration of a large-scale LNG CCUS Project. UNFCCC Project registration is at additional cost, but CADA will register an umbrella structure Project using the Shell large-scale LNG CCUS New Methodology.

During the “lifetime” of an umbrella structure, other domestic and international LNG CCUS projects may be included under the umbrella structure without limitation, and at a much lower transaction cost. The initial term of CADA’s services for development of a large-scale Methodology (note: no UN Climate Change CCUS methodology has been approved to date) is anticipated to be twelve (12) months. CADA will prepare a schedule of activities in GANTT chart form. The schedule will show the process of carrying out the New Methodology development work over a twelve-month period; from the acceptance of this Proposal to the UNFCCC approval of the LNG CCUS Methodology.

CADA understands and is committed to meeting Shell’s reporting requirements in a professional manner. We will engage in video conference and physical dialogue with Shell as necessary during the New Methodology development process to ensure that expectations regarding delivery and outcomes are clear and on target.

Thank you for considering CADA for your LNG CCUS projects. If you require any additional information, please do not hesitate to call me. Attached please find a CADA capability statement.

With kind regards,

CARBON ASSET DEVELOPER ASSOCIATES LLC

A handwritten signature in black ink that reads "Gary Clyne". The signature is written in a cursive style and is positioned above a light blue rectangular stamp.

Gary Clyne
CEO and Managing Member
956.340.9103