

**Informal Note**  
**on**  
**CMA 7 agenda item 4(b)**  
**Matters relating to the global stocktake:**  
**Report on the annual global stocktake dialogue referred to in paragraph 187 of**  
**decision 1/CMA.5**

**Version 15/11/2025 10:00**

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**Informal note by the co-facilitators**

[*The Conference of the Parties serving as the meeting of the Parties to the Paris Agreement,*

1. *Expresses appreciation* to the Chairs of the subsidiary bodies and the secretariat for organizing the 2024 and 2025 annual global stocktake dialogue,<sup>1</sup> and *thanks* the participating experts, presenters and representatives of Parties and relevant organizations for their presentations, contributions and rich sharing of views during the dialogue;

2. *Notes with appreciation* the summary reports on the 2024 and 2025 global stocktake dialogue;<sup>2</sup>

3. *Also notes with appreciation* the information, views and perspectives shared by Parties and non-Party stakeholders during the dialogue, including on how the outcome of the first global stocktake is informing the preparation of Parties' next round of nationally determined contributions;

4. **Option 1** No text

**Option 2:** *Placeholder for possible substantive elements*<sup>3</sup>

5.

**Option 1:** No text

**Option 2:** *Decides* that the annual GST dialogue concluded at SB 62;

**Option 2:** *Decides* that the annual GST dialogue will conclude following the 2026 annual GST dialogue at SB64;

**Option 4:** *Decides* that the dialogue will continue in 2026 and pause in 2027–2028, and that it *also decides* that it will consider the continuation of the dialogue in the context of its consideration of the outcome of the second global stocktake.]

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<sup>1</sup> See <https://unfccc.int/event/annual-global-stocktake-dialogue> and [Annual GST NDC Dialogue - Mandated event | UNFCCC](#)

<sup>2</sup> FCCC/PA/CMA/2024/5 and FCCC/PA/CMA/2025/6.

<sup>3</sup> Recognizing that these elements do not represent an exhaustive summary of all views expressed during the dialogue and take into account different national circumstances, the nationally determined nature of NDCs, and respect for the architecture of the Paris Agreement

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Compilation of possible substantive elements:

The following elements provide a compilation of additional views expressed within the initial round of sharing of views on approach to consideration of the 2024 and 2025 summary report, indicating that there was divergence between Parties in terms of having substantive elements reflected in this consideration of the reports of the annual GST dialogue:

- Emphasis on the nationally determined nature of countries' NDCs and respect for the Paris Agreement Architecture
- Elements on how Parties are being informed by the outcomes of the global stocktake in the preparation of their NDCs, as it relates to mitigation, adaptation, means of implementation, loss and damage and response measures
- Opportunities and challenges for bringing in socio-economic development and investment, how opportunities can be unlocked
- Recognizing efforts of Parties and progress in their NDCs, such as those related to 1.5, enhanced stakeholder engagement, making NDCs actionable
- Elements related to enhanced adaptation in the NDCs
- Elements on urgency such as keeping 1.5 within reach and addressing the NDC implementation and ambition gaps
- Elements on enhanced international cooperation and addressing dis-enablers
- Elements related to the need for enhanced provision of means of implementation to developing countries, particularly on access to finance
- Elements on encouraging accelerated implementation and ambition across mitigation, adaptation and loss and damage supported by means of implementation for developing countries
- Emphasis on ensuring respect for mandate of dialogue, avoiding duplication with GST, avoiding assessment of collective progress, cherry-picking, and targeting enhanced ambition