



**HOST PARTY PARTICIPATION REQUIREMENTS
FOR ARTICLE 6.4 MECHANISM
(Version 02.0)**

SECTION 1: GENERAL INFORMATION

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ADDITIONAL REPRESENTATIVE (OPTIONAL)

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SECTION 2: PARTICIPATION RESPONSIBILITIES

Is your country a Party to the Paris Agreement?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Has your country prepared, communicated, and is it maintaining a Nationally Determined Contribution (NDC) in accordance with Article 4, paragraph 2 of the Paris Agreement?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Has your country designated a Designated National Authority (DNA) for the Article 6.4 mechanism and communicated that designation to the UNFCCC secretariat?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Please describe how your country's participation in the Article 6.4 mechanism contributes to sustainable development, while acknowledging that the consideration of sustainable development is a national prerogative.

Peru regards sustainable development as a core principle of its "National Policy: National Strategy on Climate Change to 2050" and its "Strategic Plan for National Development to 2050" as part of its national development planning. Over the years, Peru has consistently reaffirmed its commitment to creating synergies between the implementation of its Nationally Determined Contribution (NDC) and broader sustainability goals, such as poverty eradication, transition to a circular economy, promotion of nature-based solutions, land degradation neutrality, and biodiversity conservation, and others including the fulfillment of the Sustainable Development Goals (SDGs).

In this context, Peru sees its participation in the Article 6.4 mechanism of the Paris Agreement as a strategic opportunity to promote mitigation activities that not only reduce greenhouse gas emissions but also generate social, economic, and environmental co-benefits. The mechanism's design, focused on transparency, environmental integrity, and robust methodologies, offers a platform through which both public and private actors in Peru can implement high-quality projects that contribute to sustainable development.

In that line, Peru's National Registry of Mitigation Measures (RENAMI) includes as an evaluation criteria for authorizing carbon market mitigation activities under cooperative approaches, the contribution of the activity to sustainable development at the national, regional, and/or local levels (item 29.1 of section 29 of the Provision for the operation of the RENAMI, approved by Executive Order N° 010-2024-MINAM. A bilingual publication of this regulation can be found at the following link: <https://www.gob.pe/institucion/minam/informes-publicaciones/6882169-publicacion-bilingue-decreto-supremo-que-aprueba-las-disposiciones-para-el-funcionamiento-del-registro-nacional-de-medidas-de-mitigacion-renami>).

Please provide detailed information on the types of activities under Article 6, paragraph 4 (A6.4 activities) that your country would consider approving pursuant to chapter V.C (Approval and Authorization) of the Rules, Modalities and Procedures (RMPs).

Additionally, explain how these activities, and any associated emission reductions or removals, would contribute to the achievement of your country's NDC, if applicable, its long-term low GHG emission development strategy, if it has submitted one, and the long-term goals of the Paris Agreement?

Peru envisions a broad and inclusive approach to the implementation of Article 6 of the Paris Agreement, including the use of the Article 6.4 Mechanism, allowing for a wide range of mitigation activities across various GHG emission sectors and economic sectors.

Regarding the types of activities to be considered in Article 6.4, the Provisions for the operation of RENAMI, approved by Executive Order No. 010-2024-MINAM, establish that sectoral authorities may approve, via ministerial resolution, a list of priority types of activities in the carbon market (see Eleventh Additional Final Provision of the Provisions for the operations of RENAMI). These lists are indicative and non-exhaustive (not limiting), in other words, they are a guide to indicate which types of activities are of high interest to the country, but they do not prevent other types of activities from being used in the Mechanism of Article 6.4 of the Paris Agreement.

The approval of mitigation activities under the Article 6.4 Mechanism (paragraph 40 of the RMPs) should not be understood as immediate authorization for A6.4ERs to be issued by the mitigation activity, given that such authorization will be granted subsequently within the framework of the Provisions for the operation of RENAMI.

Prior to the authorization of A6.4ER units (paragraphs 41 to 45 of the RMPs) and after their registration in the Article 6.4 Mechanism (paragraph 47 of the RMPs), the mitigation activity must comply with the Provisions for the operation of RENAMI, following these steps:

1. Apply the administrative procedure called “Registration of a carbon market mitigation activity under cooperative approaches in RENAMI” (Item 26 of the Provisions for the operation of RENAMI).

In accordance with the requirements of this administrative procedure, the mitigation activity requests its registration in RENAMI after the Validation (paragraph 46 of the RMPs).

If the outcome of the administrative procedure is positive, the mitigation activity will be recognized as a “carbon market mitigation activity under cooperative approaches”, which means that, under Peruvian national regulations, the mitigation activity is allowed to participate in Art. 6 of the Paris Agreement.

2. Apply the administrative procedure for “Registration of GHG emission reduction or removal increase units (ERUs) generated by carbon market mitigation activities under cooperative approaches in RENAMI” (Item 34 of the Provisions for the operation of RENAMI).

In accordance with the requirements of this administrative procedure, the mitigation activity is registered in RENAMI after the Verification and Certification (paragraph 51 of the RMPs).

If the outcome of the administrative procedure is positive, the ERUs are authorized for use in accordance with Art. 6 of the Paris Agreement. As a result, Peru authorizes the use of A6.4ERs under the Art. 6.4 Mechanism.

Additionally, it is important to clarify that the term “GHG emission reduction or removal increase units” (UREs, acronym in Spanish) is a general designation used in the Provisions for the operation of RENAMI, and that within the framework of RMPs, a URE should be understood to be equivalent to an A6.4ER.

Furthermore, the Provisions for the operation of RENAMI allow the use of UREs (Item 22.1 of the Provisions for the Operation of RENAMI) to be authorized for:

- Towards the NDC of a Party to the Paris Agreement, as ITMO.
- Other international mitigation purposes, including CORSIA, as ITMO.
- Voluntary contribution to Peru's GHG mitigation.

It should be noted that, according to the Provisions for the operation of RENAMI, once an A6.4ER is authorized for use as a voluntary contribution to Peru's GHG mitigation, it cannot then be authorized for another use, even if it has not yet been transferred.

Please provide any additional information that the host Party may deem necessary (optional)¹:	
Baseline approaches and other methodological requirements, including additionality, to be applied for A6.4 activities that it intends to host, in addition and subject to and consistent with the RMPs, under the supervision of the Supervisory Body, and subject to further relevant decisions of the CMA, with an explanation of how those approaches and requirements are compatible with its NDC and, if it has submitted one, its long-term low GHG emission development strategy: >>	
Crediting periods to be applied for A6.4 activities that it intends to host, including whether the crediting periods may be renewed, subject to the RMPs and under the supervision of the Supervisory Body, and in accordance with further relevant decisions of the CMA, with an explanation of how those crediting periods are compatible with its NDC and, if it has submitted one, its long-term low GHG emission development strategy: >>	
Definition of first transfer pursuant to decision 2/CMA.3, annex, paragraph 2(b)² as:	
<input type="checkbox"/> The authorization <input checked="" type="checkbox"/> The issuance <input type="checkbox"/> The use or cancellation of the A6.4ERs	
Exemption from the waiver for share of proceeds for adaptation for LDCs and SIDS³	Is the host Party an LDC or SIDS: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	<input type="checkbox"/> The host Party chooses not to exempt all projects or PoAs and CPs from the share of proceeds for adaptation ⁴

¹ The host Party may optionally provide additional information on: i) Baseline approaches and other methodological requirements, including additionality, to be applied for Article 6.4 activities as per decision 3/CMA.3, annex, paragraph 27; ii). Crediting periods to be applied for Article 6.4 activities that it intends to host, including whether the crediting periods may be renewed as per decision 3/CMA.3, annex 3, paragraph 27(b); iii) First transfer in case it intends to authorize A6.4ERs for other international mitigation purposes as per decision 2/CMA.3, annex, paragraph 2(b); iv) statement on exemption from the waiver for share of proceeds for adaptation for LDCs and SIDS of all projects or PoAs and CPs.

² Decision 2/CMA.3, annex, as contained in document FCCC/PA/CMA/2021/10/Add.1. Available at: https://unfccc.int/sites/default/files/resource/cma2021_10a01E.pdf.

³ This provision is only applicable to LDCs and SIDS and is to be checked if the LDC/SIDS hosting the projects or PoAs and CPs therein, chooses not to exempt all project activities or PoAs and CPs from the share of proceeds for adaptation or may be indicated for each project or PoA and CPs at the time of approval of the project or PoA.

⁴ Please see footnote 3.

Any additional information:

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Document information

<i>Version</i>	<i>Date</i>	<i>Description</i>
02.0	20 March 2025	Revision to clarify which are the optional elements for the section "additional information that the host Party may deem necessary".
01.0	25 March 2024	Published with revised symbol number (previously A6.4-FORM-AC-001).

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