



# De-risking Industrial Decarbonisation: The Role of Export Credit Agencies (ECAs)

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EKN, the Swedish Export Credit Agency





## The Swedish Export Credit Agency (ECA)

- Established in 1933
- Offers guarantees for payments and financing.
- Transactions in 130+ countries
- Holds the same rating as Sweden: AAA

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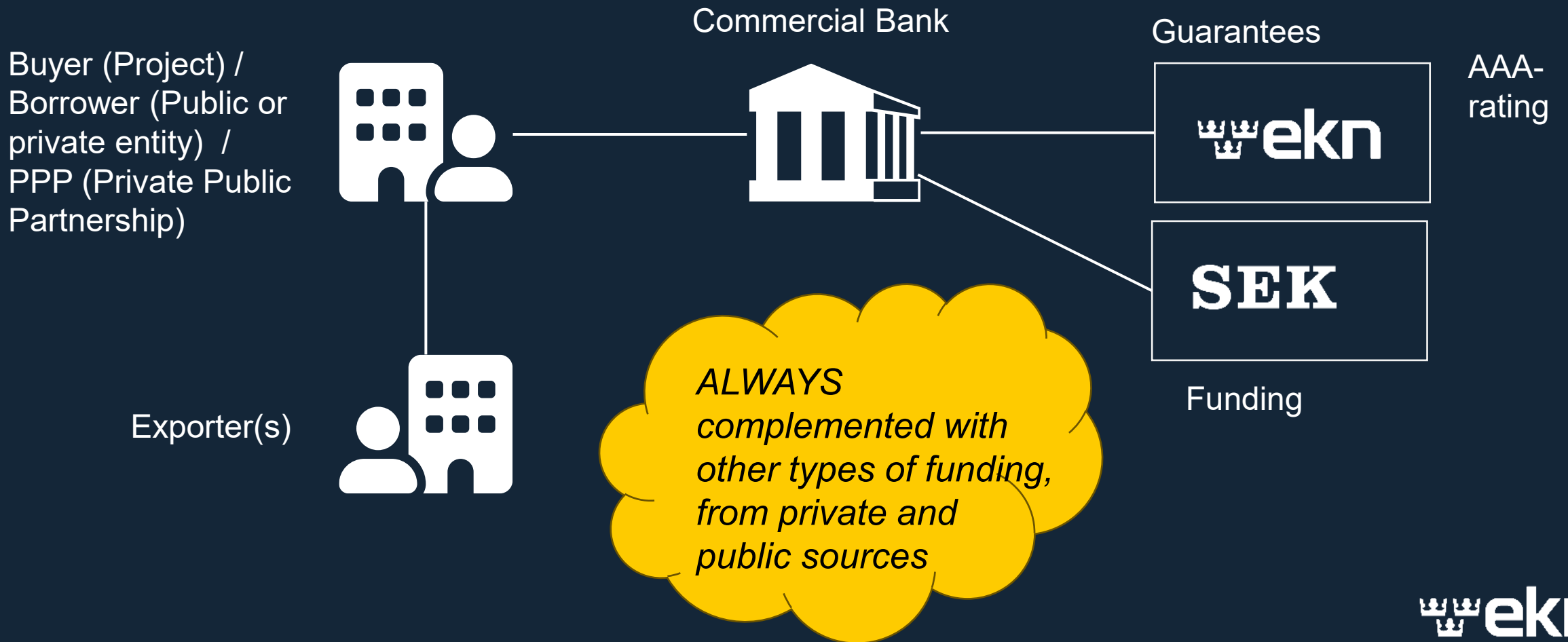
## The ECA and Ex-Im Bank industry

- Estimated US\$182 billion official medium- and long-term export and trade-related support (2023)





# How it works (the simple version)





# What an Export Credit guarantee makes possible

- Mobilises private capital AT SCALE
- Long-term (up to 22 years) and stable financing
- Commercial terms
- Reduced political and financial risk, up to 100%
- Diversifies the buyer's loan portfolio and reduces the use of bank credit limits
- Robust environmental and social requirements





## Under which conditions is it most effective for industrial decarbonization?

- Proven but capital-intensive technologies with long payback periods
- Both large and small investments (don't forget the small and mid-sized companies!)

*BUT..*

- Revenue uncertainty is often linked to policy, carbon pricing and green demand





Green steel,  
Boden, Sweden



Bus Rapid Transit System,  
Abidjan Côte d'Ivoire