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Article 6 Ambition

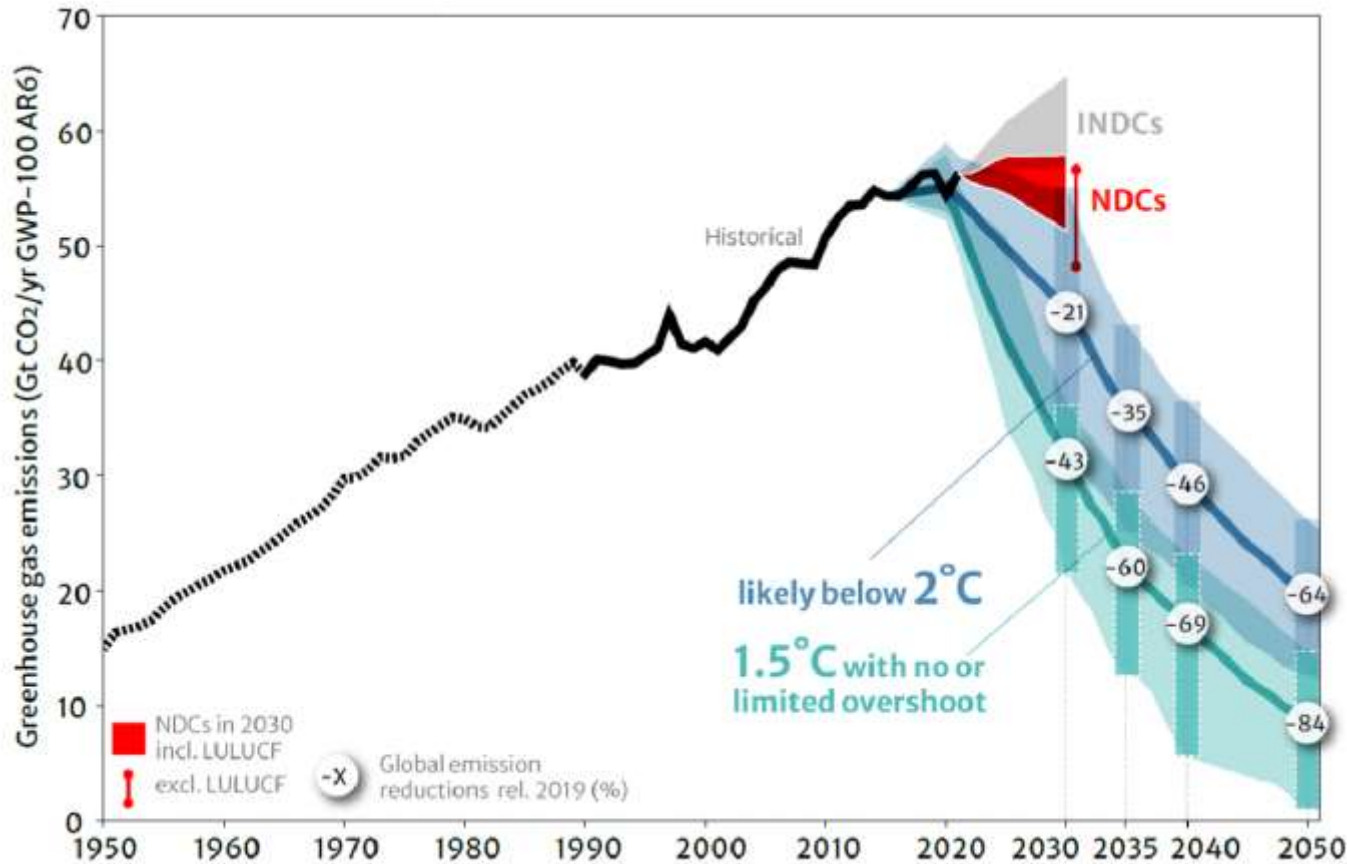
18 June 2025



Coalition for Rainforest Nations

The Climate Emergency

COP28 : NDCs and the Global Stock Take



The Paris Agreement
is our last chance for
climate stability

NDCs only **partially** close
the emissions gap by **15-33%**

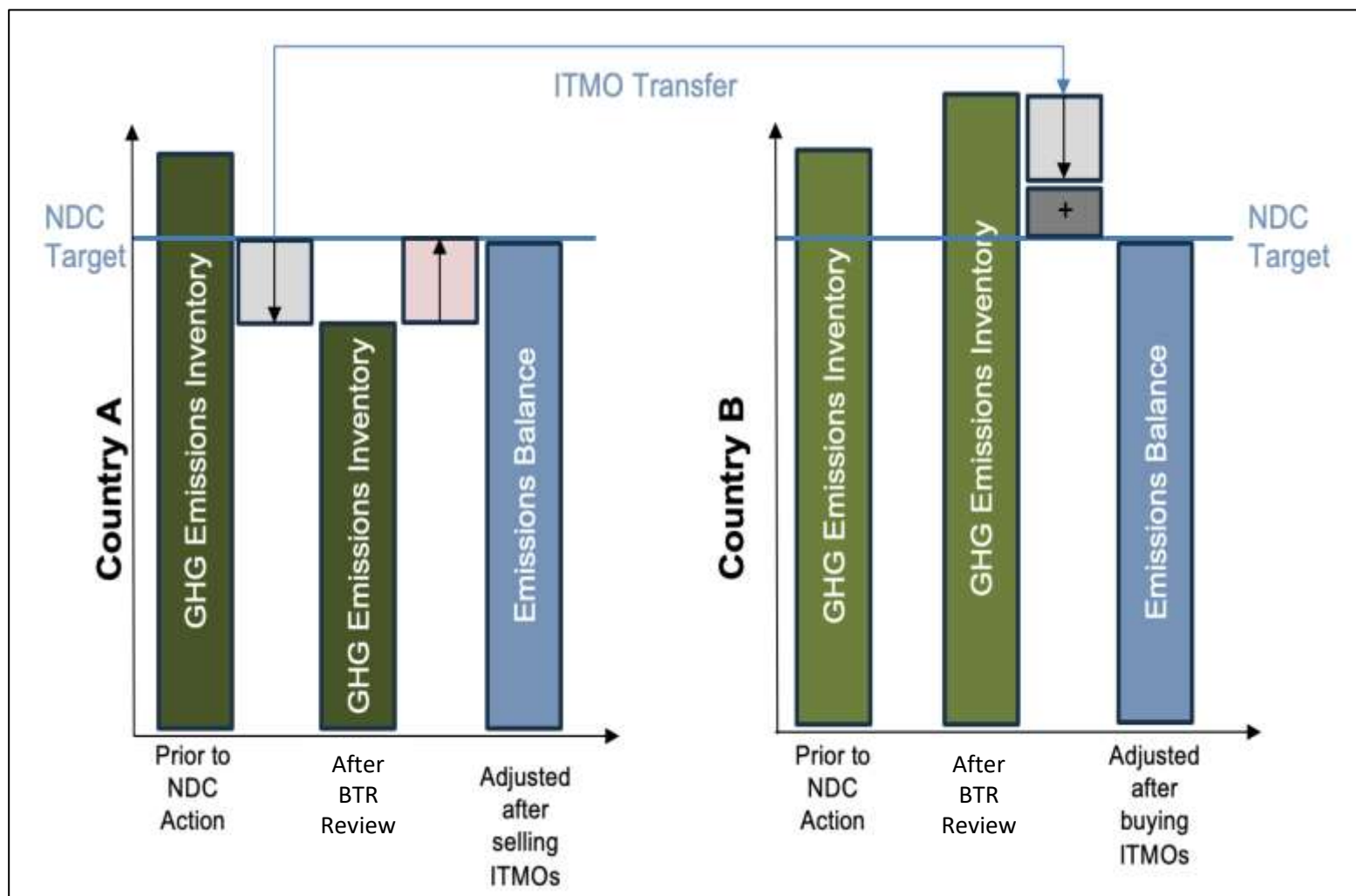
Financing NDCs is
critical to **success**

NDCs and the role of ITMOs.

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ITMO



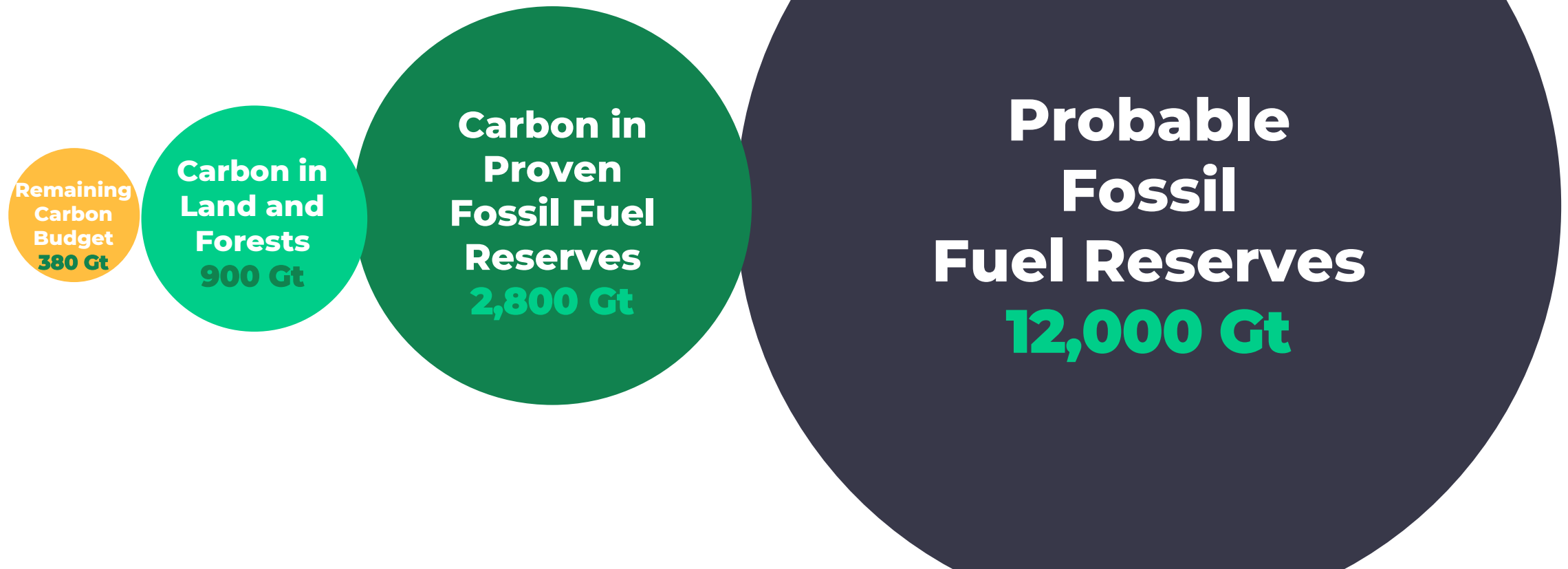
Global Carbon Budget

Avoidance = Climate Disaster

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It's net atmospheric impact that matters

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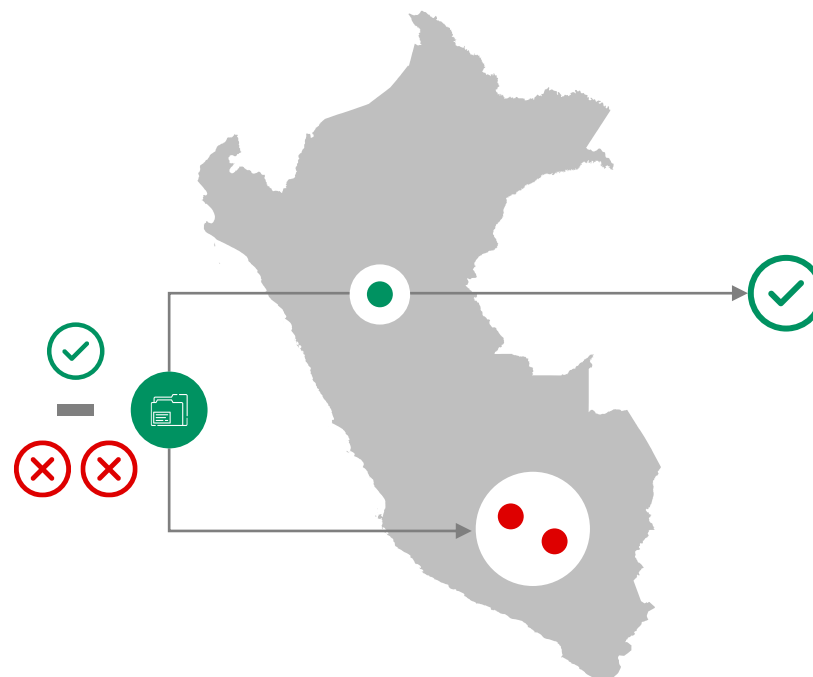
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ITMO

Paris Agreement REDD+

All carbon sources and sinks must be netted in a single, national Greenhouse Gas Inventory (GHGi)

REDD+ recognizes the net effect:
 $1 - 2 = -1$
No credits available for sale until deficit is overcome



- Area of forest conservation, reforestation
- Areas of deforestation, factory, etc.

Sub-national Project-Based*

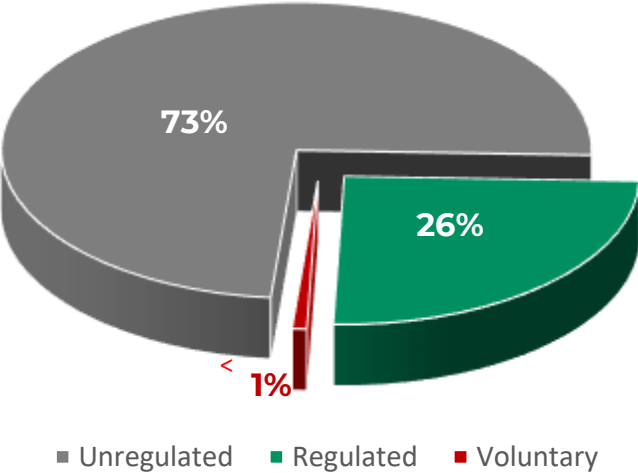
Only credit positive carbon contributions from small projects / areas

Ignores carbon-emitting activities elsewhere

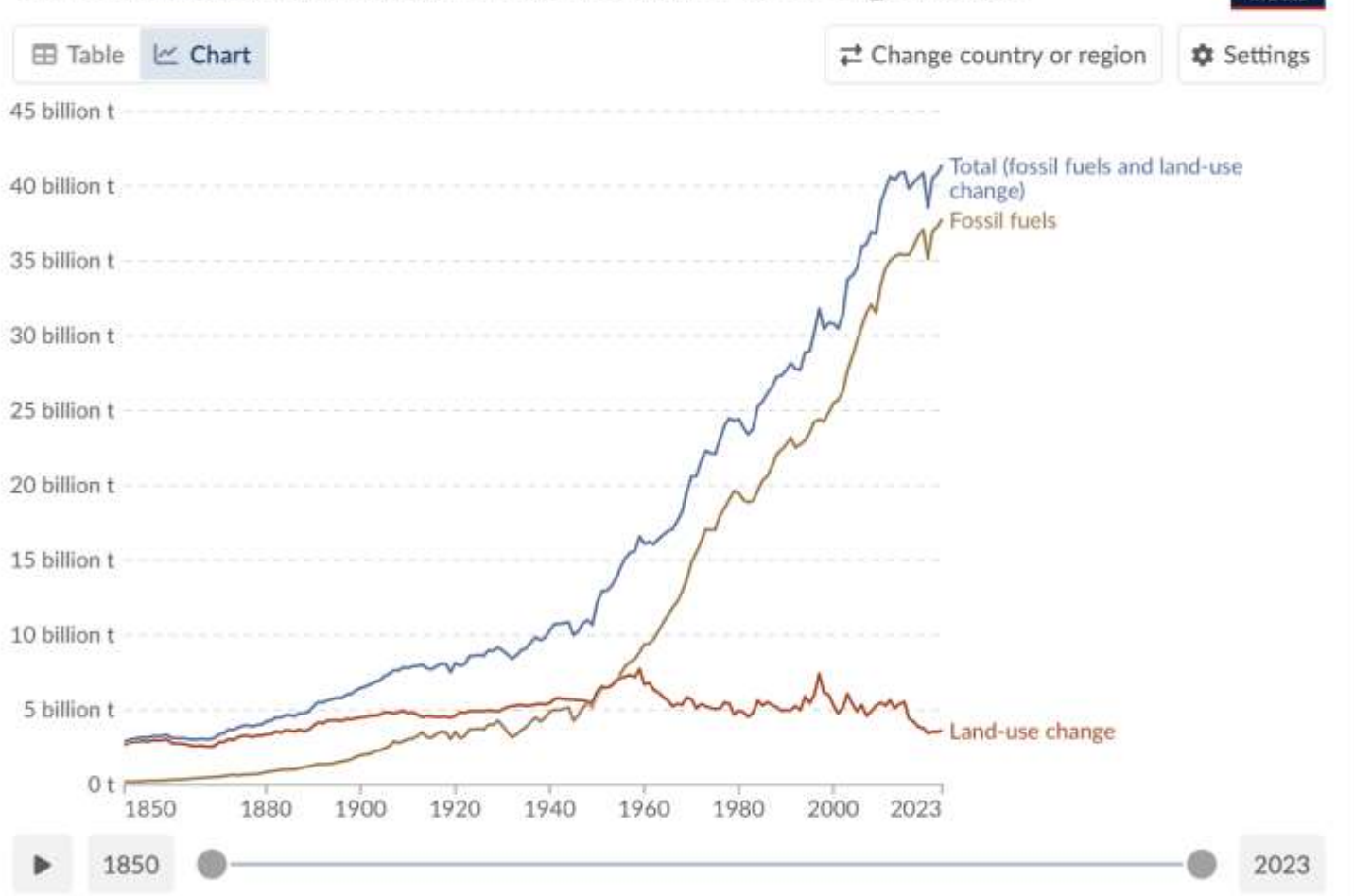
In the Voluntary market:
1 credit would be sold
but deforestation increases

Emissions Trends

Global Emissions



CO₂ emissions from fossil fuels and land-use change, World





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Thank You