

Article 6.2 Ambition Dialogue

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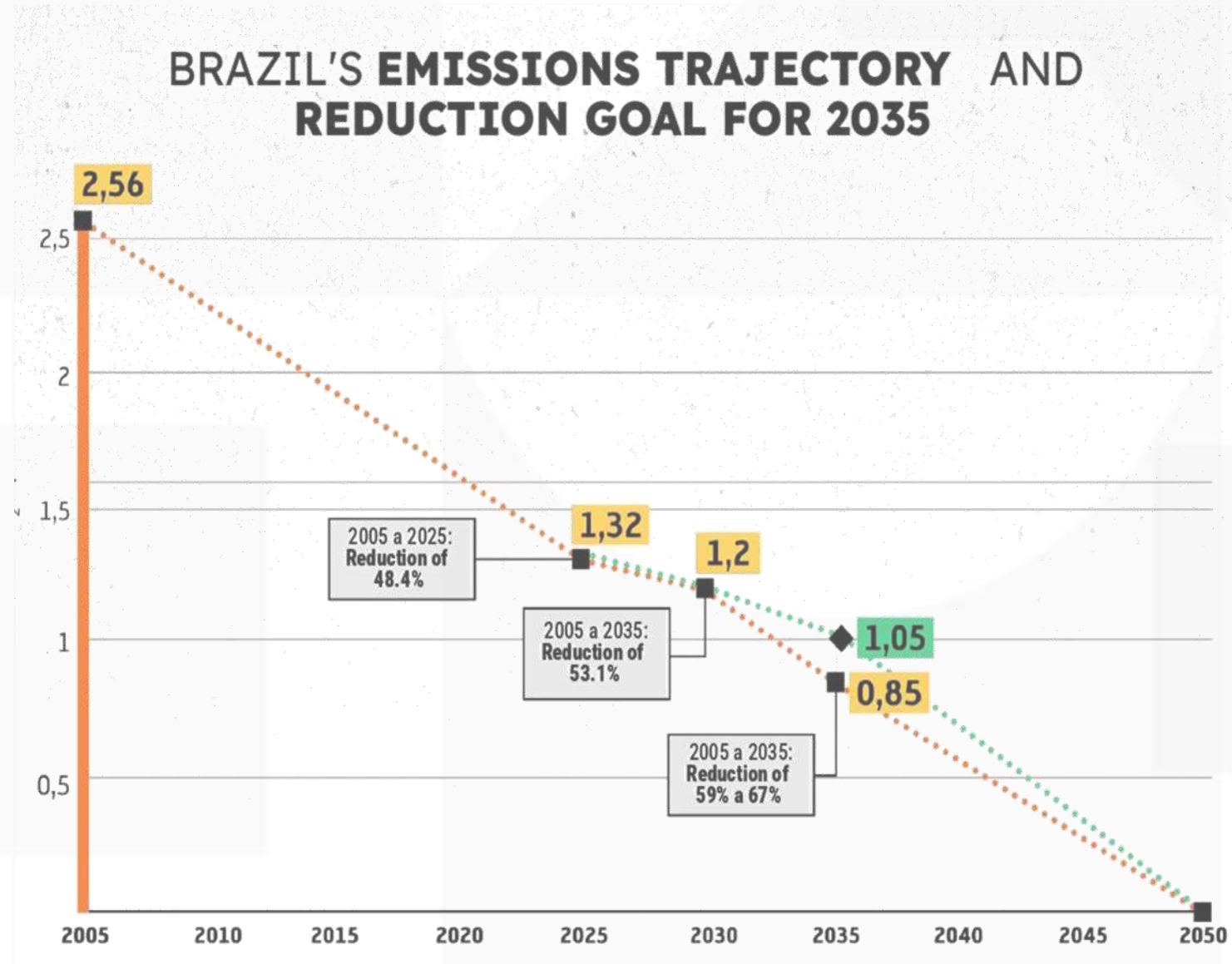


NDC ambition

- Reduction of 59% to 67% of GHG emissions by 2035, with neutrality by 2050.
- Base year: 2005 as reference.

Implementation instruments:

- National Policy on Climate Change (PNMC):
- National Climate Plan: Mitigation, Adaptation and Cross-cutting
- SBCE (Brazilian Emissions Trading System)



SBCE

- SBCE (Law 15.042, December 2024) will combine a cap and trade system for regulated sector with the voluntary carbon market and cooperatives approaches under article 6.2 and 6.4.
- **Agreement of future transfer of ITMOS**, which will serve as non-binding forward commitments linked to projected mitigation potential.
- Support **raising collective ambition**—a key mandate of the Paris Agreement.
- Conditioning ITMO authorizations on the **existence of surplus mitigation** beyond what is required for NDC compliance.
- Rely on **projected mitigation outcomes**, using transparent NDC-consistent trajectories to inform **agreement of future transfer of ITMOS**.
- Establishing a **safety buffer** to preserve room for ambition within the NDC envelope.

Brazilian Normative Framework for ITMOs

Three key lessons:

- **Link Article 6 governance to NDC monitoring** is key to ensure credibility and internal buy-in.
- **Embed flexibility:** selling countries should allow for flexible models so that cooperative approaches can support raising collective ambition targets.
- **Frontload safeguards:** Proactive use of safety margins and contingency reserves demonstrates the challenges and complexity of combining integrity and ambition.

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Thank you!