



Australian Government

**Department of Climate Change, Energy,
the Environment and Water**

Article 6.2 Ambition Dialogue

Australia's strategic considerations for participating in Article 6

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Australia's 2035 target is ambitious and achievable

- Australia's 2035 target is a 62-70% reduction in net national greenhouse gas emissions below 2005 emissions levels, covering all sectors of the economy and all greenhouse gases.
- Our target is underpinned by our Net Zero Plan and six sectoral emission reduction plans.
- Australia's Nationally Determined Contribution clarifies that we have no plans to use cooperative approaches under Article 6 towards achievement of our NDC.



Australia's decision-making process is underpinned by extensive consultation, analysis and advice

- Australia's 2035 target, Net Zero Plan and six sector plans were informed by:
 - extensive consultation with industries and communities
 - engagement with subnational governments
 - whole-of-economy analysis and modelling by the Australian Treasury
 - Independent advice from the Climate Change Authority.
- the Australian Government had to consider our national circumstances – our economy, our industry needs, our existing carbon markets, our community needs, and our domestic opportunities.
- Based on the evidence and advice, the Australian Government was able to make a strategic and informed decision not to participate in Article 6 at this time.



Australia supports the development of high-integrity international carbon markets

- While Australia's focus is firmly on enabling our industries to reduce emissions domestically, we recognise that high-integrity international carbon markets can help achieve global emissions reductions targets.
- Australia will continue to collaborate internationally to help build capacity for countries to participate in international cooperative approaches and increase their contributions to global emissions reductions.

