

# EU's views on policy approaches and positive incentives

# **EU's ambition**

**Concrete policies and actions as part of a global and comprehensive agreement on long term cooperative action are needed to halt emissions from deforestation in developing countries and reverse them within the next two to three decades [...]**

# Critical elements for all approaches

- Rewarding real reductions in emissions
- Consistent with long term sustainable land management
- Recognition of existing commitments
- Simplicity, flexibility and practicability
- Consistency with existing monitoring and accounting approaches
- Linkage to national programmes
- Promoting synergies
- Encouragement of early action

# EU's views

- Performance-based mechanism supported by diversified funding sources, including carbon market-linked approaches
- Focus on reducing loss of forest C stocks
- Consideration of ways to address conservation and enhancement of forest C stocks
- Perform better than the agreed national emission reference level
- Ambitious emission reference levels, taking into account national circumstances
- Ex-post verification

# Ambitious emission reference levels

- Taking into account:
  - Historical emissions, current trends and developments in land use
  - Existing policies and initiatives
  - National circumstances
- Emission reference level to be negotiated and revised periodically

# International support

- Continuation of actions mentioned in 2/CP.13 (capacity building, technical assistance, transfer of technology)
- Public financial flows remain essential for assisting countries to fulfil the requirements for a performance-based mechanism