



Subsidiary Body for Implementation

Thirty-sixth session

Bonn, 14–25 May 2012

Agenda item 6(a)

Matters relating to finance

Initial review of the Adaptation Fund under the Kyoto Protocol

Initial review of the Adaptation Fund under the Kyoto Protocol

Draft conclusions proposed by the Chair

1. The Subsidiary Body for Implementation (SBI) took note of the views of the Adaptation Fund Board on the report on the review of the interim arrangements of the Adaptation Fund.¹ The SBI invited the Adaptation Fund Board to make available in its report to the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol (CMP) at its eighth session its views on the report on the review of the interim arrangements of the Adaptation Fund by 13 August 2012, in addition to those submitted in document FCCC/SBI/2012/INF.2.
2. The SBI noted the views of Parties and the written submissions provided during its thirty-sixth session relating to the initial review of the Adaptation Fund.
3. The SBI also noted that issues raised by Parties included those related to the interim institutional arrangements, the functioning of the interim trustee, access to funding and funding availability, in particular the diminishing resources due to the current low market prices of certified emission reductions.
4. The SBI further noted that some Parties have also raised issues related to ensuring sustainability, predictability and adequacy of the resources for the Adaptation Fund.
5. The SBI took note with appreciation of the efforts of the Adaptation Fund Board to promote the accreditation of national implementing entities and the direct access to the Adaptation Fund resources and initiatives taken by the Adaptation Fund Board to explore options for raising additional resources.
6. The SBI further considered the initial review of the Adaptation Fund taking into account the input referred to in paragraph 1 and the inputs listed in decision 6/CMP.6, annex, paragraph 5(a–d). The SBI noted that further information was required to conduct the initial review of the Adaptation Fund.

¹ FCCC/SBI/2012/INF.2.

7. The SBI invited the Adaptation Fund Board to provide additional, disaggregated information on the administrative costs of the Adaptation Fund Board and requested the secretariat, building on the information contained in document FCCC/KP/CMP/2011/6/Add.1, to compile and synthesize available information including that in relation to the Least Developed Countries Fund and Special Climate Change Fund into an information document for its consideration at its thirty-seventh session, for the purpose of a comparative analysis by Parties of the administrative costs of the services of the Global Environment Facility as interim secretariat of the Adaptation Fund Board, the World Bank acting as an interim trustee for the Adaptation Fund and the Adaptation Fund Board.

8. The SBI invited Parties and relevant organizations to submit to the secretariat, by 17 September 2012, further views on the review of the Adaptation Fund in accordance with the annex to decision 6/CMP.6 and decision 1/CMP.3 paragraph 33.

9. The SBI requested the secretariat to compile into a miscellaneous document the views submitted by Parties and relevant organizations, including those written submissions referred to in paragraph 2 above, for its consideration at its thirty-seventh session.

10. The SBI agreed to continue its consideration of the initial review of the Adaptation Fund in accordance with the annex to decision 6/CMP.6 at its thirty-seventh session, including the inputs referred to in paragraphs 1–9 above, with a view to preparing a draft decision on the outcome of the initial review of the Adaptation Fund for adoption by the CMP at its eighth session.
